

Audited Financial Results for the year ended 31st March, 2002

Particulars	Rs. in Lacs				
	Unaudited			Audited	
	Nine Months Ended	Three Months Ended	Three Months Ended	Year Ended	Year Ended
	31.12.2001	31.03.2002	31.03.2001	31.03.2002	31.03.2001
	Rs.	Rs.	Rs.	Rs.	Rs.
Net Sales	8275.02	3812.02	3733.04	12087.04	14532.84
Other Income	88.46	1615.65	397.34	1704.11	494.34
Total	8363.48	5427.67	4130.38	13791.15	15027.18
Total Expenditure:					
a) (Increase)/Decrease in Stock-in-Trade	-6.23	791.48	1.88	785.25	44.13
b) Consumption of Raw Materials / Goods	5247.74	2623.15	2081.50	7870.89	7870.58
c) Staff Cost	1220.93	253.08	297.40	1474.01	1564.77
d) Other Expenditure	2554.20	1478.17	1458.60	4032.37	4396.57
Interest	643.13	144.99	216.31	788.12	940.09
Depreciation	108.87	38.61	42.03	147.48	156.54
Profit (+) / Loss (-) Before Taxation, Loss on Diminution of Investments & Provision for Extraordinary items	-1405.16	98.19	32.66	-1306.97	54.50
Loss on Diminution of Investments	0.00	0.00	11.38	0.00	11.38
Provision for Extraordinary items on account of Discontinued Businesses	0.00	0.00	500.00	0.00	500.00
Provision for Extraordinary Items on Account of Discontinued Businesses made in the previous year reversed pursuant to write-off	0.00	500.00	0.00	500.00	0.00
Profit (+) / Loss (-) Before Tax	-1405.16	598.19	-478.72	-806.97	-456.88
Less: Provision for Taxation	0.00	0.00	3.50	0.00	3.50
Add : Deferred Tax	469.45	30.29	0.00	499.74	0.00
Add : Excess Provision Reversed	0.00	0.00	12.98	0.00	12.98
Net Profit (+) / Loss (-)	-935.71	628.48	-469.24	-307.23	-447.40
Paid-up Equity Share Capital	637.52	637.52	637.52	637.52	637.52
(Face Value of Rs.10/- per Share)					
Reserves Excluding Revaluation Reserve	-	-	-	2942.41	3513.26
Basic EPS (Rs.) (Not Annualised)	0.00	0.00	0.00	0.00	0.00
Diluted EPS (Rs.) (Not Annualised)	0.00	0.00	0.00	0.00	0.00
Aggregate of Non-Promoter Shareholding :					
Number of Shares	3485400	3485400	3485400	3485400	3485400

Percentage of Shareholding	54.67%	54.67%	54.67%	54.67%	54.67%
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Notes :

1. The above results were taken on record by the Board of Directors of the Company at the Meeting held at Chennai on 27th June, 2002.
2. As already communicated, the Company carried out a major rationalisation exercise so as to release the cash locked in excess current assets during the year and this had its impact on the profitability of the Company.
3. During the year, the Company has written off Sundry Debtors / Inventories and Loans and Advances to the extent of Rs.9.54 crores net of provisions as a result of the discontinuation of Paper and Bulk Drugs Businesses and rationalisation of the product portfolio in both Ethical Products and Clinicare Divisions.
4. The Deferred Tax has been recognised in the current year in accordance with the requirements of the new Accounting Standard AS-22. The Deferred Tax Assets/Liabilities with regard to earlier years have been adjusted in the General Reserve of the Company.
5. "Other Income" includes Profit on Sale of Investment amounting to Rs.15.49 crores relating to the disinvestment of the entire shares held by the Company in M/s. Sara Lee TTK Limited to the Joint Venture Partner.

For TTK HealthCare Limited

Place : Chennai
Date : 27th June, 2002

TT RAGHUNATHAN
EXECUTIVE VICE CHAIRMAN