

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2003**

Rs. in Lacs

Particulars	Unaudited			Audited		
	Nine Months Ended 31.12.2002 Rs.	Quarter Ended		For the Year Ended		Consolidated For the Year Ended 31.03.2003 Rs.
		31.03.2003 Rs.	31.03.2002 Rs.	31.03.2003 Rs.	31.03.2002 Rs.	
Net Sales	11124.59	3519.06	3812.02	14643.65	12272.36	14643.65
Third Party Administrator (TPA) Commission	0.00	0.00	0.00	0.00	0.00	73.74
Other Income	105.53	62.78	1615.65	168.31	1712.35	174.35
<b>Total</b>	<b>11230.12</b>	<b>3581.84</b>	<b>5427.67</b>	<b>14811.96</b>	<b>13984.71</b>	<b>14891.74</b>
<b>Total Expenditure:</b>						
a) (Increase)/Decrease in Stock-in-trade	80.84	-131.10	791.48	-50.27	684.23	-50.27
b) Consumption of Raw Materials / Goods	6774.30	2406.00	2623.15	9180.31	8332.82	9180.31
c) Staff Cost	1135.42	370.78	253.08	1506.20	1539.74	1547.32
d) Other Expenditure	2591.41	732.35	1478.17	3323.76	3807.19	3432.99
Interest	350.35	82.25	144.99	432.60	811.02	432.60
Depreciation	189.43	66.41	38.61	255.84	193.23	259.04
<b>Profit Before Tax &amp; Extraordinary Items</b>	<b>108.37</b>	<b>55.15</b>	<b>98.19</b>	<b>163.52</b>	<b>-1383.52</b>	<b>89.75</b>
Provision for diminution in the value of Investments	0.00	102.50	0.00	102.50	0.00	102.50
Provision for extraordinary items on account of discontinued businesses made in the previous year reversed pursuant to write-off	0.00	0.00	500.00	0.00	500.00	0.00
<b>Profit / Loss (-) before tax</b>	<b>108.37</b>	<b>-47.35</b>	<b>598.19</b>	<b>61.02</b>	<b>-883.52</b>	<b>-12.75</b>

<b>Provision for Tax :</b>						
<b>Less : Current</b>	8.53	10.79	0.00	19.32	0.00	19.32
<b>Add : Deferred</b>	-50.04	313.96	30.29	263.92	1076.17	288.68
<b>Net Profit / Loss (-)</b>	<b>49.80</b>	<b>255.82</b>	<b>628.48</b>	<b>305.62</b>	<b>192.65</b>	<b>256.61</b>
<b>Paid-up Equity Share Capital (Face Value of Rs.10/- per share)</b>	<b>661.04</b>	<b>661.04</b>	<b>637.52</b>	661.04	<b>637.52</b>	<b>860.54</b>
Reserves excluding Revaluation Reserve	-	-	-	2883.13	3459.22	2834.13
Basic EPS (Rs.) (Not Annualised)	0.76	-	-	0.64	-	-
Diluted EPS (Rs.) (Not Annualised)	-	-	-	-	-	-
<b>Aggregate of Non-Promoter Shareholding:</b>						
Number of Shares	3720389	3720389	3485400	3720389	3485400	-
Percentage of Shareholding	56.28%	56.28%	54.67%	56.28%	54.67%	-

**Notes:**

1. The above results were taken on record by the Board of Directors of the Company at the Meeting held at Bangalore on 28th June, 2003.
2. During the last quarter of the year under review, a sum of Rs.813.63 lacs representing VRS compensation, balance of the amortised Advertisement expenditure and Stocks and Debtors write-offs of discontinued product line has been adjusted against the Securities Premium Account after obtaining necessary approval from the Shareholders and the Hon'ble High Court of Judicature at Madras, under Section 78 and 100 of the Companies Act, 1956.
3. Loans and Advances included Export Incentive Receivable amounting to Rs.68.08 lacs on account of the transactions of erstwhile TTK Biomed Limited which merged with the Company. As the same is now considered not realisable, it has been set off against the Amalgamation Reserve which was created at the time of merger.
4. A provision of Rs.102.50 lacs has been made towards the diminution in the value of Investments in M/s TTK Tantex Limited since this Company became sick and was referred to BIFR.

5. Provision for tax includes a sum of Rs.6.44 lacs towards earlier period tax liability relating to Printing Division.
6. The current year figures include that of Medical Devices Division for a period of 12 months as against 6 months in the previous year, pursuant to the merger of TTK Medical Devices Limited with this Company with effect from 1st October, 2001. On account of this, the figures of the previous year and the current year are not fully comparable.
7. The Consolidated Financial Results include those of TTK Healthcare Limited and its Subsidiary, TTK Healthcare Services Private Ltd.
8. The Consolidated Financial Results have been prepared based on line by line consolidation of Balance Sheet and the Statement of Profit & Loss Account.
9. Previous Year's figures have been regrouped and reclassified, wherever necessary, to conform to the current year's presentation.

	<b>For TTK Healthcare Limited</b>
<b>Place : Bangalore</b>	<b>TT RAGHUNATHAN</b>
<b>Date : 28th June, 2003</b>	<b>EXECUTIVE VICE CHAIRMAN</b>