

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2004

Rs. in Lacs

Particulars	Unaudited			Audited			
	Nine Months Ended 31.12.2003 Rs.	Quarter Ended		For the Year Ended		Consolidated	
		31.03.2004	31.03.2003	31.03.2004	31.03.2003	For the Year Ended	
		Rs.	Rs.	Rs.	Rs.	31.03.2004	31.03.2003
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
Sales	11590.70	3636.88	3519.06	15227.58	14643.65	15227.58	14643.65
Less : Excise Duty related to Sales of Own Manufactured Goods	288.64	70.03	78.41	358.67	349.83	358.67	349.83
Net Sales	11302.06	3566.85	3440.65	14868.91	14293.82	14868.91	14293.82
Third Party Administrator (TPA) Commission	0.00	0.00	0.00	0.00	0.00	655.88	73.74
Other Income	57.29	119.06	62.78	176.35	168.31	192.26	174.35
Total Revenue	11359.35	3685.91	3503.43	15045.26	14462.13	15717.05	14541.91
Total Expenditure:							
(a) (Increase) / Decrease in Stock-in-trade	248.76	56.29	-131.10	305.05	-50.27	305.05	-50.27
(b) Consumption of Raw Materials / Goods	6758.08	2233.85	2327.59	8991.93	8830.48	8991.93	8830.48
(c) Staff Cost	1157.20	372.10	370.78	1529.30	1506.20	1724.88	1547.32
(d) Other Expenditure	2655.73	874.05	732.35	3529.78	3323.76	3960.99	3432.99
Interest	251.08	74.15	82.25	325.23	432.60	335.46	432.60
Depreciation	188.26	59.15	66.41	247.41	255.84	261.47	259.04

Profit before Tax & Extraordinary Item(s)	100.24	16.32	55.15	116.56	163.52	137.27	89.75
VRS Amortized	4.76	5.78	0.00	10.54	0.00	10.54	0.00
Profit before Tax & after Extraordinary Item(s)	95.48	10.54	55.15	106.02	163.52	126.73	89.75
Provision for loss on Diminution in the value of Investments	0.00	0.00	102.50	0.00	102.50	0.00	102.50
Profit / Loss (-) before Tax	95.48	10.54	-47.35	106.02	61.02	126.73	-12.75
Provision for Tax							
Less : Current	7.35	0.85	10.79	8.20	19.32	9.73	19.32
Less : Deferred	40.50	16.25	-313.96	56.75	-263.92	66.37	-288.68
Net Profit / Loss(-)	47.63	-6.56	255.82	41.07	305.62	50.63	256.61
Paid-up Equity Share Capital (Face Value of Rs.10/- per Share)	661.04	661.04	661.04	661.04	661.04	927.04	860.54
Reserves excl. Revaluation Reserves	-	-	-	2793.75	2883.13	2754.30	2834.13
Basic EPS (Rs.) [Not Annualised] [†]	0.72	-	3.87	0.62	4.62	-	-
Diluted EPS (Rs.) [Not Annualised]	-	-	-	-	-	-	-
Aggregate of Non-Promoter Shareholding:							

Number of Shares							
Percentage of Shareholding	54.91%	54.92%	56.28%	54.92%	56.28%	-	-
<p>⊙ EPS has been considered on Net Profit after extraordinary item(s) and deferred tax.</p>							
Notes:							
<p>1. The above results were taken on record by the Board of Directors of the Company at the Meeting held at Bangalore on 25th June, 2004.</p> <p>2. A sum of Rs 126.48 lacs incurred towards Voluntary Retirement Scheme (VRS) in respect of the employees of Chikalthana factory has been treated as Deferred Revenue Expenditure and the same will be amortized and written off equally over a period of five years. Accordingly, an amount of Rs. 10.54 lacs has been debited to the Profit & loss Account for the proportionate period during this year. (Rs. 5.78 lacs for this Quarter).</p> <p>3. During the year, a sum of Rs 130.45 lacs being the cost of Intangible Assets (Cartography Development Charges) classified under Work-in-Progress as on 01.04.2003 pertaining to Printing Division has been adjusted against the opening Reserves in line with the Accounting Standard on Intangible Assets (As-26) issued by The Institute of Chartered Accountants of India (ICAI).</p> <p>4. The Consolidated Financial Results include those of TTK Healthcare Limited and its Subsidiary, TTK Healthcare Services Private Ltd.</p> <p>5. The Consolidated Financial Results have been prepared based on line by line consolidation of Balance Sheet and the Statement of Profit & Loss Account.</p> <p>6. The prior periods' figures have been regrouped and reclassified, wherever necessary, to conform to the current year's presentation.</p> <p>7. The Status of Investors Complaints for the Quarter ended 31st March 2004 is as below.</p>							

No. of Complaints			
Pending as at 1st January , 2004	Received During the Quarter	Attended to During the Quarter	Pending as at 31st March 2004
Nil	5	5	Nil
		For TTK Healthcare Limited	
Place : Bangalore		D. SRINIVASAN	
Date : 25th June, 2004		EXECUTIVE DIRECTOR	