

SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED

Under clause 41 of the Listing Agreement

(Rs. in lacs)

Particulars	Unaudited			Audited			
	Nine Months Ended 31.12.2003	Quarter Ended		For the Year Ended		Consolidated	
		31.03.2004	31.03.2003	31.03.2004	31.03.2003	For the Year Ended	
		31.03.2004	31.03.2003	31.03.2004		31.03.2003	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Segment Revenue:							
Pharmaceuticals	4425.06	1343.59	1224.89	5768.65	5455.70	5768.65	5455.70
Medical Devices	738.96	258.51	358.84	997.47	1326.74	997.47	1326.74
Consumer Products Distribution	5303.70	1685.58	1565.15	6989.28	6355.69	6989.28	6355.69
Printing / Maps	403.69	147.11	147.04	550.80	608.96	550.80	608.96
Third Party Administrator (TPA) Services	0.00	0.00	0.00	0.00	0.00	655.88	73.74
Others	488.63	152.77	164.84	641.40	627.15	641.40	627.15
Total Segment Revenue	11360.04	3587.56	3460.76	14947.60	14374.24	15603.48	14447.98
Less : Inter Segment Revenue	57.98	20.71	20.11	78.69	80.42	78.69	80.42
Net Sales	11302.06	3566.85	3440.65	14868.91	14293.82	15524.79	14367.56
Segment Results: (Profit before interest & tax)							
Pharmaceuticals	799.11	278.30	258.96	1077.41	1093.14	1077.41	1093.14

Medical Devices	-149.00	-97.03	-17.71	-246.03	-143.67	-246.03	-143.67
Consumer Products Distribution	24.70	14.73	11.65	39.43	98.24	39.43	98.24
Printing / Maps	-113.34	-10.42	-19.46	-123.76	-10.39	-123.76	-10.39
Third Party Administrator (TPA) Services	0.00	0.00	0.00	0.00	0.00	30.94	-73.77
Others	20.86	-1.67	6.48	19.19	32.98	19.19	32.98
Total Segment Results	582.33	183.91	239.92	766.24	1070.30	797.18	996.53
Less : Interest Expenses	251.08	74.15	82.25	325.23	432.60	335.46	432.60
Less : Unallocable Expenses (Net of Unallocable Income)	231.01	93.44	102.52	324.45	474.18	324.45	474.18
Total Profit / Loss before tax	100.24	16.32	55.15	116.56	163.52	137.27	89.75
Less: Extraordinary Items - VRS Liability	4.76	5.78	0.00	10.54	0.00	10.54	0.00
Total Profit / Loss (-) before tax and after extraordinary items	95.48	10.54	55.15	106.02	163.52	126.73	89.75

Capital Employed

(Segment Assets Less Segment Liabilities as on 31st March, 2004)

(Rs. in lacs)

Particulars	Unaudited		Audited		
	As on 31.12.2003 Rs.	As on 31.03.2004 Rs.	As on 31.03.2003 Rs.	Consolidated As on	
				31.03.2004 Rs.	31.03.2003 Rs.
Pharmaceuticals	1954.95	2110.31	2167.26	2110.31	2167.26
Medical Devices	2406.70	2298.57	2602.18	2298.57	2602.18
Consumer Products Distribution	48.61	160.04	178.36	160.04	178.36
Printing / Maps	493.25	355.71	616.46	355.71	616.46
Third Party Administrator (TPA) Services	0.00	0.00	0.00	360.34	123.56
Others	341.74	320.06	276.82	320.06	276.82
Total Capital Employed in Segments	5245.25	5244.69	5841.08	5605.03	5964.64
Add : Unallocable Corporate Assets Less Unallocable Corporate Liabilities	-139.93	-139.09	-161.37	-139.09	-161.37
Total Capital Employed in Company	5105.32	5105.60	5679.71	5465.94	5803.27

Notes:

- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17) considering the organisation structure and the differential risks and returns of these segments.
- Segment Sales are net of Excise Duty related to the Sales of own manufactured goods for the current as well as the pervious periods
- Details of products included in each of the Segments are as below :
 - Pharmaceuticals include products for both Human and Veterinary use.
 - Medical Devices include Artificial Heart Valves, Hernia Repair Mesh, Surgical Sutures, Catheters, Incontinence Bags, Gloves and Blood Lancets.
 - Consumer Products Distribution consists of marketing and distribution of EVA range of Cosmetics (Own Brand) and also trading of Branded Condoms, Shoe Care, Hair Care and Toiletry Products.
 - Printing/Maps comprise of Printing and Publishing of Maps and Atlases and Packaging Materials.
 - TPA Services comprise of the Third Party Administrator services rendered to Insurance Companies.
 - "Others" comprise of ready-to-fry Cereal Snack Food and Rice Sevai and Paper Products.
- The Segment-wise Revenue, Results and Capital Employed figures relate to respective amounts directly identifiable to each of the Segments. The unallocable expenditure includes expenses incurred on common services at the corporate level and all those expenses not identifiable to any specific segment.
- The prior periods' figures have been regrouped and reclassified, wherever necessary, to conform to the current year's presentation.

Place : Bangalore
Date : 25th June 2004

For TTK Healthcare Limited
D SRINIVASAN
Executive Director